

DinoSaver

Introducing the DinoSaver account for first time savers aged 0-11.

Leeds Building Society believes learning the benefits of saving from an early age are important. DinoSaver is an instant access savings account designed to give young people a head start in managing their money.

With some GREAT free gifts to help you keep track of your savings and a MEGA rate of interest, DinoSaver is a great way to develop your first savings account.

Summary Box Key Product Information for our Savings Account(s)	
Account Name	DinoSaver
Interest rates (AERs)	1.50% Gross* p.a /AER* (Variable)
Tax Status	The gross rate(s) of interest shown will be payable net of the appropriate rate of income tax (which may be reclaimed by non-taxpayers) or, subject to the required certification, gross.
Conditions for bonus payment	There is no bonus available on this account.
Withdrawal arrangements	Withdrawals must be made by a parent/guardian. The account provides instant access and unlimited withdrawals can be made as long as the £10 minimum operating balance is maintained.
Access	Account can be opened and operated through any of our branches or by post.

*Gross means the rate of interest payable before the deduction of income tax. The tax treatment depends on the circumstances of each customer and may be subject to change in the future. *AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year. Rates correct at 22 October 2009.

Other Product Features

Minimum and maximum investment and operating balance

The minimum investment is £10 and the maximum investment is £1,000,000.

When is interest paid?

Interest is paid annually on 1 January.

How is interest paid?

Interest can either be credited to the account or transferred either to another building society/bank account or to another account held with the Society, provided any such account is in the name of the account holder.

Eligibility

You must be under 12 years old to open an account. At 12 years old your account will automatically change to the 12-17 year old account available at the time.

Product Terms & Conditions

The Society's General Investment Conditions will apply unless (and to the extent that) they are inconsistent with these Terms and Conditions.

DinoSaver Terms and Conditions

Effective from date of account opening

1. DinoSaver is a variable rate, non-fixed term account.
2. DinoSaver is not available to corporate bodies, nominees, trustees, executors and non-UK residents.
3. DinoSaver is limited to one account per customer. The account must be opened in the sole name of the DinoSaver and cannot be opened as a joint account.
4. The DinoSaver must be under the age of 12 to open an account.
5. The minimum investment and operating balance is £10. The maximum investment and operating balance is £1,000,000.
6. Additional funds, up to the maximum investment and operating balance of £1,000,000, may be invested whilst the issue remains open for further investment.
7. Interest is calculated daily and paid annually on 1 January.
8. Interest can either be credited to the account or transferred either to another building society/bank account or to another account held with the Society, provided any such account is in the name of the account holder.
9. Withdrawals must be made by a parent/guardian, who must be a UK resident.
10. The account provides instant access and unlimited withdrawals can be made as long as the £10 minimum operating balance is maintained.
11. Any money invested in the account will become the property of the child and the Society must be satisfied that the withdrawn funds are to be used for the benefit of the child. All withdrawn cheques should be made payable to the DinoSaver.
12. If the passbook is lost or stolen a 'Lost/Stolen Passbook' Declaration must be completed by a parent/guardian.
13. When the DinoSaver reaches the age of 12, the account will mature. On maturity, the Society will transfer the account to the current 12-17 year account available at the time. We may write to offer alternative accounts.